

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

Financial Statements

Years Ended December 31, 2017 and 2016



**WIPFLi**<sup>LLP</sup>  
CPAs and Consultants



## **Independent Auditor's Report**

To the Board of Directors  
Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd. (the "Foundation"), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd. as of December 31, 2017 and 2016, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States.

*Wipfli LLP*

Wipfli LLP

April 19, 2018  
Palatine, IL

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Statements of Financial Position

<i>As of December 31,</i>	2017	2016
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 1,336,290	\$ 549,816
Investments in certificates of deposit	719,695	1,723,964
Receivables		
Unconditional promises to give	30,000	30,000
Other receivables	105,029	50,470
Prepaid expenses	52,575	50,189
Total current assets	<u>2,243,589</u>	<u>2,404,439</u>
Property and equipment at cost		
Leasehold improvements	48,877	45,608
Furniture, fixtures and equipment	319,787	317,339
	<u>368,664</u>	<u>362,947</u>
Less accumulated depreciation and amortization	343,725	336,189
	<u>24,939</u>	<u>26,758</u>
Other assets		
Unconditional promises to give, net of current portion	24,192	54,192
Intangible assets, net	10,176	18,197
Deposits	7,254	7,254
Total other assets	<u>41,622</u>	<u>79,643</u>
<b>Total assets</b>	<b><u>\$ 2,310,150</u></b>	<b><u>\$ 2,510,840</u></b>
<b>Liabilities and Net Assets</b>		
Current liabilities		
Accounts payable and accrued expenses	\$ 48,286	\$ 72,737
Grant obligations	847,500	937,500
Deferred income	179,850	171,138
Deferred compensation	-	17,750
Total current liabilities	<u>1,075,636</u>	<u>1,199,125</u>
Net assets		
Unrestricted	859,123	846,332
Temporarily restricted	375,391	465,383
Total net assets	<u>1,234,514</u>	<u>1,311,715</u>
<b>Total liabilities and net assets</b>	<b><u>\$ 2,310,150</u></b>	<b><u>\$ 2,510,840</u></b>

See accompanying notes to financial statements.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Statement of Activities

<i>Year Ended December 31,</i>	2017		
	Unrestricted	Temporarily Restricted	Total
Public support and revenues			
Public support			
Special events	\$ 1,836,258	\$ 252,265	\$ 2,088,523
Direct special events costs	794,991	-	794,991
Net special events support	1,041,267	252,265	1,293,532
Grants	55,000	-	55,000
Contract revenue	84,328	-	84,328
Individuals, corporations, and foundations	631,894	307,129	939,023
	1,812,489	559,394	2,371,883
Net assets released from restrictions	649,386	(649,386)	-
Total public support and revenues	2,461,875	(89,992)	2,371,883
Investment income	20,061	-	20,061
Total public support and investment income	2,481,936	(89,992)	2,391,944
Expenses			
Direct program services			
Les Turner ALS Center			
Research	560,000	-	560,000
Lois Insolia ALS Clinic	470,000	-	470,000
Endowed Fund	100,000	-	100,000
Support services	790,584	-	790,584
Education	128,300	-	128,300
Total direct program services	2,048,884	-	2,048,884
Core mission support			
Development	203,379	-	203,379
Management and general	216,882	-	216,882
Total core mission support	420,261	-	420,261
Change in net assets	12,791	(89,992)	(77,201)
Net assets - beginning of year	846,332	465,383	1,311,715
Net assets - end of year	\$ 859,123	\$ 375,391	\$ 1,234,514

See accompanying notes to financial statements.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Statement of Activities

<i>Year Ended December 31,</i>	2016		
	Unrestricted	Temporarily Restricted	Total
Public support and revenues			
Public support			
Special events	\$ 1,940,806	\$ 30,222	\$ 1,971,028
Direct special events costs	761,667	-	761,667
Net special events support	1,179,139	30,222	1,209,361
Grants	45,000	1,000	46,000
Contract revenue	36,868	-	36,868
Individuals, corporations, and foundations	707,063	268,668	975,731
	1,968,070	299,890	2,267,960
Net assets released from restrictions	576,093	(576,093)	-
Total public support and revenues	2,544,163	(276,203)	2,267,960
Investment income	16,632	-	16,632
Total public support and investment income	2,560,795	(276,203)	2,284,592
Expenses			
Direct program services			
Les Turner ALS Center			
Research	612,500	-	612,500
Lois Insolia ALS Clinic	537,500	-	537,500
Endowed Fund	100,000	-	100,000
Support services	741,263	-	741,263
Education	111,768	-	111,768
Total direct program services	2,103,031	-	2,103,031
Core mission support			
Development	226,979	-	226,979
Management and general	285,452	-	285,452
Total core mission support	512,431	-	512,431
Change in net assets	(54,667)	(276,203)	(330,870)
Net assets - beginning of year	900,999	741,586	1,642,585
Net assets - end of year	\$ 846,332	\$ 465,383	\$ 1,311,715

See accompanying notes to financial statements.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Statement of Functional Expenses

Year Ended December 31, 2017	Direct Program Services					Core Mission Support			
	Les Turner ALS Center					Total Direct Program Services	Development	Management and General	Total Core Mission Support
	Research	Lois Insolia ALS Clinic	Endowed Fund	Support Services	Education				
Salaries, other compensation and employee benefits	\$ -	\$ -	\$ -	\$ 630,974	\$ 54,027	\$ 685,001	\$ 135,779	\$ 65,495	\$ 201,274
Research	560,000	-	-	-	-	560,000	-	-	-
Clinical Services	-	470,000	-	-	-	470,000	-	-	-
Endowed Fund	-	-	100,000	-	-	100,000	-	-	-
Speech equipment, respite and other assistance programs	-	-	-	129,377	201	129,578	-	-	-
Awards, gifts and honorariums	-	-	-	401	4,725	5,126	376	2,584	2,960
Database management	-	-	-	-	520	520	2,374	255	2,629
Office and miscellaneous	-	-	-	9,406	18,493	27,899	26,422	37,538	63,960
Printing, postage and artwork	-	-	-	2,757	25,932	28,689	25,447	4,445	29,892
Public relations	-	-	-	-	12,822	12,822	-	4,820	4,820
Office rent	-	-	-	11,660	2,754	14,414	7,391	17,412	24,803
Utilities	-	-	-	462	143	605	383	1,058	1,441
Conference and meetings	-	-	-	-	7,470	7,470	1,950	3,117	5,067
Insurance - general	-	-	-	973	-	973	-	13,660	13,660
Depreciation and amortization	-	-	-	642	-	642	-	16,961	16,961
Professional fees	-	-	-	-	-	-	-	40,341	40,341
Repairs and maintenance	-	-	-	3,932	1,213	5,145	3,257	9,196	12,453
<b>Total</b>	<b>\$ 560,000</b>	<b>\$ 470,000</b>	<b>\$ 100,000</b>	<b>\$ 790,584</b>	<b>\$ 128,300</b>	<b>\$ 2,048,884</b>	<b>\$ 203,379</b>	<b>\$ 216,882</b>	<b>\$ 420,261</b>

See accompanying notes to financial statements.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Statement of Functional Expenses

Year Ended December 31, 2016	Direct Program Services					Core Mission Support			
	Les Turner ALS Center					Total Direct Program Services	Development	Management and General	Total Core Mission Support
	Research	Lois Insolia ALS Clinic	Endowed Fund	Support Services	Education				
Salaries, other compensation and employee benefits	\$ -	\$ -	\$ -	\$ 565,974	\$ 45,369	\$ 611,343	\$ 160,348	\$ 102,175	\$ 262,523
Research	612,500	-	-	-	-	612,500	-	-	-
Clinical Services	-	537,500	-	-	-	537,500	-	-	-
Endowed Fund	-	-	100,000	-	-	100,000	-	-	-
Speech equipment, respite and other assistance programs	-	-	-	143,678	159	143,837	-	-	-
Awards, gifts and honorariums	-	-	-	605	5,043	5,648	363	1,620	1,983
Database management	-	-	-	-	873	873	1,000	669	1,669
Office and miscellaneous	-	-	-	8,735	5,163	13,898	28,655	36,442	65,097
Printing, postage and artwork	-	-	-	2,351	34,464	36,815	16,047	8,463	24,510
Public relations	-	-	-	-	4,607	4,607	550	6,221	6,771
Office rent	-	-	-	14,253	6,079	20,332	11,925	28,539	40,464
Utilities	-	-	-	395	213	608	419	1,125	1,544
Conference and meetings	-	-	-	-	7,885	7,885	3,920	8,420	12,340
Insurance - general	-	-	-	1,088	-	1,088	-	11,611	11,611
Depreciation and amortization	-	-	-	642	-	642	-	14,852	14,852
Professional fees	-	-	-	-	-	-	-	53,900	53,900
Repairs and maintenance	-	-	-	3,542	1,913	5,455	3,752	11,415	15,167
<b>Total</b>	<b>\$ 612,500</b>	<b>\$ 537,500</b>	<b>\$ 100,000</b>	<b>\$ 741,263</b>	<b>\$ 111,768</b>	<b>\$ 2,103,031</b>	<b>\$ 226,979</b>	<b>\$ 285,452</b>	<b>\$ 512,431</b>

See accompanying notes to financial statements.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Statements of Cash Flows

<i>Years Ended December 31,</i>	2017	2016
<b>Cash flows from operating activities</b>		
Cash received from public support and other miscellaneous sources	\$ 3,148,280	\$ 3,200,947
Investment income received	22,733	14,893
Direct special events costs paid	(793,814)	(732,531)
Direct program service expenses paid	(2,138,884)	(2,357,416)
Support service expenses paid	(448,422)	(514,963)
Net cash used in operating activities	<u>(210,107)</u>	<u>(389,070)</u>
<b>Cash flows from investing activities</b>		
Capital expenditures	(7,762)	(27,949)
Sales and (purchases) of marketable securities, net	1,004,343	(382,386)
Net cash provided by (used in) investing activities	<u>996,581</u>	<u>(410,335)</u>
Net increase (decrease) in cash and cash equivalents	786,474	(799,405)
Cash and cash equivalents - beginning of year	<u>549,816</u>	<u>1,349,221</u>
Cash and cash equivalents - end of year	<u>\$ 1,336,290</u>	<u>\$ 549,816</u>
<b>Supplemental cash flow information</b>		
Reconciliation of change in net assets to net cash used in operating activities		
Change in net assets	(77,201)	(330,870)
Realized (gains) losses - marketable securities	(76)	(24)
Depreciation and amortization	17,603	15,494
Changes in assets and liabilities		
Decrease (increase) in receivables	(24,559)	89,581
Decrease (increase) in prepaid expenses	(2,385)	13,132
Decrease in deposits	-	9,414
Decrease in accounts payable and accrued expenses	(42,201)	(3,320)
Decrease in grant obligations	(90,000)	(262,500)
Increase in deferred income	8,712	80,023
Net cash used in operating activities	<u>\$ (210,107)</u>	<u>\$ (389,070)</u>

See accompanying notes to financial statements.



# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

---

### **Note 1: Nature of the Organization**

The Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd. (Foundation) was founded in 1977 as a tribute to a very courageous man whose life was cut short at the age of 38 by amyotrophic lateral sclerosis. The Foundation is one of the oldest, independent ALS groups in the country, raising funds through such well-known annual events as the "ALS Walk For Life" and the "Hope through Caring Gala". The Foundation supports the Les Turner ALS Center at Northwestern Medicine. The Center consists of all ALS research laboratories and the Lois Insolia ALS Clinic (see Note 9). In addition, through its Support Services team, the Foundation provides support services, including in-home consultations, support groups and access to grant programs, while increasing public awareness through information and education.

The Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd. is a not-for-profit foundation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code and qualifies for charitable contributions deduction for individual donors up to 50% of adjusted gross income which will increase to 60% of adjusted gross income effective January 1, 2018.

The Board of Directors and management employees of the Foundation acknowledge that, to the best of their knowledge, all assets received have been used for the purpose for which they were contributed, or have been accumulated to allow management to conduct the operations of the Foundation as effectively as possible.

### **Note 2: Summary of Significant Accounting Policies**

#### **Method of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

#### **Revenue Recognition**

Public support received is recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Funds received in advance of an event are deferred from revenue recognition until the event takes place.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

---

### **Note 2: Summary of Significant Accounting Policies** (Continued)

#### **Promise to Give**

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

Unconditional promises to give include as of December 31, 2017 and 2016: amounts due in less than one year of \$30,000 in both years and amounts due in one to three years of \$24,192 and \$54,192, respectively. Unconditional promises to give in more than one year are discounted at rates of 2.20% and 1.93%.

The Foundation's management periodically analyzes the promises to give and considers whether an allowance for possible losses on the collection of these promises is appropriate. The evaluations take into consideration such factors of prior loss experience, current economic conditions, and collectability. Management has determined that all promises to give are collectible as of December 31, 2017 and 2016, and has not provided for an allowance for possible losses.

#### **Donated Equipment and Services**

Donated equipment and services have not been reflected in the accompanying financial statements since no objective basis is available to measure the value of such inventory and services. The Foundation does receive and lend equipment as part of its support services. In addition, a substantial number of volunteers have donated significant amounts of time for the Foundation's program services and its fundraising events.

#### **Allocated Expenses**

Expenses by function have been allocated among direct program services and core mission support classifications on the basis of time records and on estimates made by the Foundation's management.

#### **Property and Equipment**

The Foundation capitalizes the cost of property and equipment purchases over \$500. Depreciation is provided over the estimated useful lives of the related assets using the straight-line method. Depreciation expense was \$7,537 and \$6,648 for the years ended December 31, 2017 and 2016, respectively.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

---

### **Note 2: Summary of Significant Accounting Policies** (Continued)

#### **Intangible Assets**

Intangible assets are comprised of software licenses and website development costs, which have a carrying value of \$31,859 and \$29,814 as of December 31, 2017 and 2016, respectively, and are amortized on a straight-line basis over their estimated three-year lives. Accumulated amortization as of December 31, 2017 and 2016 was \$21,683 and \$11,617, respectively, and amortization expense for the year then ended was \$10,066 and \$8,846, respectively.

#### **Cash and Cash Equivalents**

Cash equivalents consist of highly liquid investments with an initial maturity of three months or less. Fair value approximates carrying amounts. The Foundation utilizes an insured cash sweep service to earn interest and maintain liquidity and Federal Deposit Insurance Corporation coverage on its funds at substantially all times.

#### **Income Taxes**

The Foundation is a tax-exempt corporation as permitted by section 501(c)(3) of the Internal Revenue Code. The Foundation believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

#### **Use of Estimates**

The process of preparing financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### **Adoption of New Accounting Guidance**

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This ASU, as amended, provides comprehensive guidance on the recognition of revenue from customers arising from the transfer of goods and services, guidance on accounting for certain contract costs, and new disclosures. The new standard supersedes current revenue recognition requirements in FASB Accounting Standards Codification (ASC) Topic 605, *Revenue Recognition*, and most industry-specific guidance. When adopted, the amendments in the ASU must be applied using one of two retrospective methods. ASU No. 2014-09 is effective for nonpublic companies for annual periods beginning after December 15, 2018. The Foundation is currently evaluating the impact of the provisions of ASC 606.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

---

### Note 2: Summary of Significant Accounting Policies (Continued)

#### Reclassification

Certain amounts as previously reported in the 2016 financial statements have been reclassified to conform to the 2017 presentation. Such reclassifications have no effect on reported amounts of net assets or change in net assets.

#### Subsequent Events

Based on management's evaluation, there were no subsequent event disclosures through April 19, 2018, which is the date these financial statements were available to be issued.

### Note 3: Restriction on Net Assets

Temporarily restricted net assets are available for the following purposes:

<i>As of December 31,</i>	2017	2016
Support Services	\$ 186,093	\$ 256,608
Smith Education Fund	170,987	193,304
Nelson Respite Fund	8,260	9,987
Rosen Transportation Fund	10,051	5,484
<b>Total</b>	<b>\$ 375,391</b>	<b>\$ 465,383</b>

### Note 4: Investments in Certificates of Deposit

Investments in certificates of deposit are reported at cost in the statement of financial position, and unrealized gains and losses are included in the change in net assets. As of December 31, 2017 and 2016, cost represents fair values and there are no unrealized gains (losses) related to these assets.

The following summarizes investment income as reported in the statement of activities:

<i>Years Ended December 31,</i>	2017	2016
Interest and dividends	\$ 19,985	\$ 16,608
Realized gains	76	24
<b>Total</b>	<b>\$ 20,061</b>	<b>\$ 16,632</b>

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

---

### Note 5: Grant Obligations

Unconditional gift obligations consist of research and other gifts which have been awarded to fund the Les Turner ALS Center as further described in Note 9; such amounts had not yet been paid as of the date of the statements of financial position. They are summarized as follows:

<i>As of December 31,</i>	2017	2016
Research	\$ 420,000	\$ 487,500
Lois Insolia ALS Clinic	352,500	375,000
Endowed Fund	75,000	75,000
<b>Total</b>	<b>\$ 847,500</b>	<b>\$ 937,500</b>

### Note 6: Rental Commitment

The Foundation has non-cancelable leases for office facilities and storage which expire on March 31, 2023, with a renewal option through March 31, 2028. The total amount of rental payments due over the lease terms are charged to expense. The leases provide that the Foundation pay taxes, maintenance, insurance and other operating costs. Total rental expense for 2017 and 2016 was \$62,498, and \$91,128, respectively. Minimum future rental payments subsequent to 2017 are as follows:

<i>Year Ending December 31,</i>	
2018	\$ 90,823
2019	92,675
2020	94,527
2021	96,379
2022	98,231
Thereafter	24,712
<b>Total</b>	<b>\$ 497,347</b>

### Note 7: Retirement Plan

Effective January 1, 2016, the Foundation established the Les Turner ALS Foundation 401(k) Plan. For the years ended December 31, 2017 and 2016, employer contributions were \$27,359 and \$25,264, respectively.

### Note 8: Deferred Compensation

The Foundation had a deferred compensation arrangement for which payments of \$17,750 were made during the year ended December 31, 2017.

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

### Note 9: Establishment of the Les Turner ALS Center at Northwestern Medicine (Center)

In September 2014, the Foundation entered into a nonbinding gift agreement with Northwestern University Feinberg School of Medicine (Northwestern) to establish the Center. The purpose of the agreement is to provide financial resources to Northwestern to benefit, under one umbrella, research, clinical activities, and education in the area of amyotrophic lateral sclerosis. The Foundation's nonbinding pledge to Northwestern is to give no less than a total of \$10 million in annual gifts totaling \$1 million or more over a period of 10 years commencing on January 1, 2015 and concluding on December 31, 2024.

The overall \$10 million commitment from the Foundation will be allocated as follows over 10 years:

- \$9 million to expendable funds (minimum of \$900,000 annually) and
- \$1 million (minimum of \$100,000 annually) to the Les Turner ALS Center Endowed Fund (Endowed Fund), from which the expendable income shall be used to support the Center's ongoing activities.

The \$9 million pledge in expendable funding provided by the Foundation allowed the establishment of the Center and will provide annual support for the Center's operations for the ten year period.

In addition, a total of \$250,000 is required to permanently endow the Endowed Fund and a total of \$10 million is required to endow the Center in perpetuity. This includes the \$1 million from the Foundation mentioned above. The additional \$9 million in endowed funds will be raised from the joint efforts of the Foundation and Northwestern. The gift agreement does not hold the Foundation responsible for the additional \$9 million in endowed funds. Per the gift agreement, if the full \$10 million to endow the Center is not achieved by 2024, the Foundation can enter into another agreement with Northwestern providing for sufficient sustained support for the Center.

As the gift agreement is nonbinding, no long-term liability has been accrued. During December 2017 and 2016, the Board appropriated \$1,130,000 (of which \$282,500 was funded in 2017) and \$1,250,000 (of which \$312,500 was funded in 2016) for the Foundation's 2018 and 2017 gift to Northwestern as shown in Note 5, of which \$100,000 was to be credited toward the Endowed Fund each year as described above. During 2017, the Center and the Endowed Fund received contributions, on a cash basis, from Board appropriations and other public support in the following amounts:

	Endowed Fund	Expendable Funds	Total
Board appropriated	\$ 100,000	\$ 1,120,000	\$ 1,220,000
Other public support	305,300	190	305,490
Total 2017 contributions	\$ 405,300	\$ 1,120,190	\$ 1,525,490

# Les Turner Amyotrophic Lateral Sclerosis Foundation, Ltd.

## Notes to Financial Statements

---

### **Note 9: Establishment of the Les Turner ALS Center at Northwestern Medicine (Center)** (Continued)

Contributions to the Center and the Endowed Fund that were received directly via other public support are not included in the statement of activities for the Foundation. As of December 31, 2017 and 2016, the remaining amount of the nonbinding pledge, on a cash basis, was \$5,666,500, and \$6,886,500, respectively, and the contributions to the Endowed Fund were \$2,957,381, and \$2,552,081, respectively. Under the terms of the nonbinding gift agreement, since the Endowed Fund has received funds in excess of \$250,000, it is permanently endowed.